

Cruiser News

Monthly Newsletter Published By The Capital City Cruisers Car Club



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Capitol City Cruisers Mission Statement

Celebrating Our 13th Anniversary!

Our mission is to promote family enjoyment and interest in restoration and preservation of collector automobiles such as Antique Classic, Special Interest, Muscle Cars, Hot Rods, Street Rods, and Modified Vehicles. To host and conduct car shows and fundraisers to benefit charitable organizations in the Greater Sacramento Area and to have a lot of fun along the way!



President's Message

Hello Cruisers,
Happy New Year!!!



Well 2016 is history and 2017 will hopefully be a good year for the car hobby and the world in general.

I want to thank all who participated in the CCC Christmas Party. Special thanks goes out to Jim Frasinetti for his work in setting up the party.

Also congratulations to Snooze Hunter on being presented the President's Award. This award was well-deserved for Snooze's service to the club for over 12 years. We all had a great time and the food and service was once again "Over The Top". The gift exchange was fun as usual but I was quite surprised at the amount of thievery that went on between friends!

Save The Date! The next CCC business meeting will be Wednesday January 18, 20-17 at Mimi's Café in Folsom. Items for discussion will be:

- CCC April Spring Fling Car Show
- CCC OctoberFest Car Show & Toy Run
- Upcoming Car Shows that CCC may attend
- Gifts From the Heart 2017

ACCC Report

Hold on to your wallets...The democrats have a 2/3's majority and we can only guess what will happen to tax increases in 2017. Fuel taxes will be the first to increase so as to fix California's pot-hole filled roads. Hopefully they will use the increase to fix the roads and not fund other special projects like balancing the budget or funding the "Train to Nowhere".

1. Proposed 9% increase in fuel taxes – 98% of all products that we buy in stores is delivered by truck...Get ready for higher prices
2. The temporary income tax of 2012 will go into effect January 2017...so much for temporary!
3. Proposed ethanol increases will raise the price of beef. The prices are high now but future increase will not only hurt individuals at the market it will also hurt restaurants who will have to charge you \$45 - \$50 for a steak that used to be \$25-\$30.
4. Laws that will cause farmers to capture cow farts will raise the price of milk. No cow farts but milk will be \$5.00 a gallon.
5. 13 new laws for employers that increase the cost of doing business which business will pass over to the consumers.

In all of these cases companies are not going to eat these higher costs, they will pass on to consumers. It's OK though because we live in California, the land of rainbows and unicorns!

Sorry for all the gloom & doom... but when you live in California there's not a whole lot of good news.

Last but not least Sac Autorama and the Butch Gardner Clubhouse is coming February 16-17-18. Discounted tickets at all O'Reilly Stores. Happy New Year.

Imagine a Day Without Oil

A history of economic growth and jobs: Oil and natural gas fuel the California economic engine.

California oil and natural gas mean growth. They mean jobs. And, Californians need ample, affordable and reliable energy to thrive – to power our homes, farms, businesses and schools, fuel our cars, and produce products that we need and use every day.

While other industries like entertainment and technology dominate headlines, the energy industry quietly elevates Californians to the middle class and provides affordable energy resources that improve the quality of our lives. The oil and natural gas industry's economic activity in the state is valued at around \$72 billion. About \$40 billion of that supports jobs in a wide range of sectors including construction, manufacturing and public safety.

Oil and natural gas have allowed hundreds of thousands of Californians to build companies and find meaningful work that has propelled them into the middle class. The industry directly employs 184,100 Californians from diverse backgrounds and all levels of the socio-economic spectrum, which translates into \$23.3 billion per year in wages and salaries for oil and natural gas jobs. It offers jobs to workers of all education levels, including truck drivers, geophysicists, chemists and machinists.

The oil and natural gas sector reflects California's diversity. Over a quarter of the statewide industry workforce is Latino (in Southern California that number grows to nearly 35 percent), versus just 7 percent Latinos employed in science, technology,

engineering and mathematics (STEM) industries according to 2011 Census data. Over 13 percent of the oil and natural gas workforce is Asian and over 5 percent is African-American.

While many consider STEM the path to jobs of the future, the oil and natural gas industry creates job opportunities across the spectrum of educational attainment, regardless of economic background and access to higher education today. Statewide, one third of oil and gas workers have a high school diploma or less, and in Southern California, the number with only some college education or less is approximately 63 percent. The importance of an industrialized workforce cannot be discounted; not everyone can go to college, but everyone deserves the opportunity to ascend the economic ladder.

“Our 100-year supply of natural gas is a big factor in drawing jobs back to our shores. Many are in manufacturing, the quintessential middle-class job.” In California, the average annual oil and natural gas industry salary of \$118,032 is double the \$56,590 average for other private industry jobs, according to a 2015 report by the Los Angeles Economic Development Corporation (LAEDC). It is an industry with a long history of growth and investment in California, creating opportunities for professional growth and advancement.

An example of this is California Resources Corporation (CRC), which directly employs almost 5,000 California workers and contractors.

CRC is the state's largest independent oil and natural gas exploration and production company. All its operations and assets are in California, including more than 2 million acres of California land in the Sacramento, San Joaquin, Ventura, and Los Angeles basins. As a spin-off from Occidental Petroleum Corporation, which spent nearly a century operating in California, CRC has employed generations of Californians, from office workers in Long Beach to rig operators living in Bakersfield.

In 2013, the industry supported 456,000 jobs. The industry employs workers with various levels of education. Statewide, one third of the oil industry workforce has a high school diploma or less formal education.

Preliminary Car Show Schedule NorCal

In Southern California, approximately 63% of the workforce does not have a college degree. From office workers to rig operators, the industry offers a variety of jobs across the state and a path to the middle class.

In total labor income alone, the oil industry injected \$40 billion annually into the state's economy, according to the LAEDC report. These salaries filter into the local economy through the vendors who work with the oil companies and the local businesses frequented by workers, including dry cleaners that launder their uniforms, favorite lunch spots and the mechanics who maintain their family vehicles. The oil industry supported 456,000 jobs in the state, or 2.1 percent of California's employment, and generated more than \$204 billion in direct economic activity. That is a contribution of 3.4 percent of the state's \$2.1 trillion gross domestic product, the LAEDC report shows.

In addition, U.S. oil and natural gas companies pay considerably more in taxes than the average manufacturing company. According to Standard & Poor's research, in 2013 the oil and natural gas industry paid an average effective tax rate of 40.2 percent versus 22.3 percent for other S&P 500 industries such as healthcare, retail, utilities, media and pharma.

The state and local governments collect \$21.2 billion in taxes from the industry annually. The estimated value of the oil and gas industry in 2013 was \$71.9 billion. The oil industry generated about \$204 billion in direct economic activity in 2013. That's 3.4% of the state's \$2.1 trillion GDP.

In California, nearly \$22 billion in state and local taxes collected in 2013 can be attributed to the oil industry, as well as \$14.8 billion in sales and excise taxes, according to the LAEDC report, all of which help fund essential services and infrastructure that Californians rely on every day.

- Sacramento Autorama Friday-Sunday February 17-19, 2017
- CCC April Spring Fling Saturday April 15, 2017
- Kool April Nights Thursday – Saturday April 27-29, 2017
- Carmichael Elks Saturday April 29, 2017
- Oroville Gold Rush Car Show Friday-Saturday May 5-6, 2017
- Back to the Street Car Show in Woodland Saturday May 13, 2017
- Downtown Ford Car Show Saturday May 20, 2017
- Thunder in the Valley Show & Shine Friday June 2, 2017
- Downtown Lincoln Classic Car Show Saturday June 3, 2017
- Peggy Sue Car Show & Cruise Friday June 9-10, 2017
- Hot August Nights August 8-13, 2017
- Butch Gardner Car Show August 19 2017
- OctoberFest Car Show & Toy Run Saturday October 15, 2017

